



AUDITED INCOME STATEMENT AND BALANCE SHEET OF STATE BANK OF INDIA

Profit and Loss Account for the year ended 31st December 2020

Details	RO. 000's	
	Current Year	Previous Year
	2020	2019
Gross Interest Income	1087	1028
Interest Expense	-114	-310
Net Interest Income	973	718
Interest Reserved	0	0
Other Operating Income:	0	0
1. Dividend Income	0	0
2. Net Fee & Commission Income	0	0
a) Fee and Commission Income	201	137
Less: b) Fee and Commission Expense	0	0
3. Net Foreign Exchange Income	0	0
a) Income	44	57
Less: b) Expense	0	0
4. Net Income from dealing in Securities	0	0
a) Income	0	0
Less: b) Expense	0	0
5. Net Income from Investment Securities	0	0
a) Income	298	464
Less: b) Expense	0	0
Gross Income	1,516	1,376
General Administrative Expenses	-762	-757
Depreciation	-12	-12
Total Operating Costs	-774	-769
Net Operating Profit (Profit on ordinary activities before provisions)	742	607
Income from Subsidiaries	0	0
Income from Associate Companies	0	0
Income from Other Licensed Activities	0	0
a) Investment Activities	0	0
Profit from sale of non-banking assets	0	0
Bad Debts written off	0	0
ECL Allowance (net) charged for Loans and Advances	-180	-157
Provision for diminution in value of investments	0	0
Provision for crystallized un-booked risks & commitments	0	0
Provision for Nostro unreconciled entries	0	0
Profit for the year after loan loss provisions	562	450
Taxation	-94	-58
Net Profit After Tax	468	392
Movement in fair value of available for sale investments, for the year	-126	-42
Effect of currency translation for the year	0	0
Any other comprehensive income for the year (Cumulative changes in the fair value of cash flow hedges)	0	0
Total Comprehensive Income	342	350

Assets and Liabilities as on 31st December, 2020

Assets	RO. 000's	
	Current year	Previous year
	2020	2019
1. Cash	168	133
2. Balances with CBO	1,244	1,248
3. Capital Deposit with CBO	500	500
4. Government & other Securities	0	0
5. Treasury Bills & Other Bills	0	0
6. Due from H.O., branches, principal shareholders & affiliates abroad	49	40
7. Due from banks:		
i) Placements	11,676	14,768
ii) Loans & Advances	12496	0
8. Other Money Market Placements	0	0
9. Investments	1,000	3,146
10. Loans and advances (net of provisions for loan losses & reserve interest)	32,575	17,246
11. Tangible Fixed Assets	28	30
12. Losses carried forward	0	0
13. Other Assets	516	642
Total Assets	60,252	37,753

Liabilities	RO. 000's	
	Current year	Previous year
	2020	2019
1. Deposits (incl. Govt.)	7,526	8,820
a) Demand	2,638	3,383
b) Savings	1,354	1,062
c) Time	3,534	4,375
2. Certificate of Deposits	0	0
3. Due to H.O., branches, principal shareholders & affiliates abroad	23,528	217
4. Due to Banks:		
i) Placements	0	0
ii) Borrowings	0	0
5. Other Money Market Deposits	0	0
6. Borrowings from CBO	0	0
7. Assigned Capital	20,550	20,550
8. Reserves	-6	120
9. Retained Earnings	7,957	7,489
10. Other Liabilities	697	557
Total Liabilities	60,252	37,753

Auditors : BDO

Chief Executive Officer