



AUDITED INCOME STATEMENT AND BALANCE SHEET OF STATE BANK OF INDIA

Profit and Loss Account for the year ended 31st December 2017

RO. 000's

Details	Current Year 2017	Previous Year 2016
Gross Interest Income	1,709	1,669
Interest Expense	(735)	(637)
Net Interest Income	974	1,032
Interest Reserved		-
Other Operating Income:		-
1. Dividend Income		-
2. Net Fee & Commission Income		-
a) Fee and Commission Income	412	320
Less: b) Fee and Commission Expense		-
3. Net Foreign Exchange Income		-
a) Income	28	38
Less: b) Expense		-
4. Net Income from dealing in Securities		-
a) Income		-
Less: b) Expense		-
5. Net Income from Investment Securities		-
a) Income	166	184
Less: b) Expense		-
Gross Income	1,580	1,574
General Administrative Expenses	(802)	(785)
Depreciation	(17)	(27)
Total Operating Costs	(819)	(812)
Net Operating Profit (Profit on ordinary activities before provisions)	761	762
Income from Subsidiaries		-
Income from Associate Companies		-
Income from Other Licensed Activities		-
a) Investment Activities		-
b)		-
Bad Debts written off		-
General Provisions		-
Specific Provision for loan losses	(227)	(52)
Provision for diminution in value of investments		-
Provision for crystallized un-booked risks & commitments		-
Provision for Nostro unreconciled entries		-
Profit for the year after loan loss provisions	534	710
Taxation	(72)	(75)
Net Profit After Tax	462	635
Movement in fair value of available for sale investments, for the year	(1)	105
Effect of currency translation for the year		-
Any other comprehensive income for the year (Cumulative changes in the fair value of cash flow hedges)		-
Total Comprehensive Income	461	740

Assets and Liabilities as on 31st December, 2017

RO. 000's

Assets	Current year 2017	Previous year 2016
1. Cash	293	328
2. Balances with CBO	8,158	7,271
3. Capital Deposit with CBO	500	500
4. Government & other Securities		-
5. Treasury Bills & Other Bills		-
6. Due from H.O., branches, principal shareholders & affiliates abroad	426	142
7. Due from banks:		-
i) Placements	3,291	4,583
ii) Loans & Advances		-
8. Other Money Market Placements		-
9. Investments	6,279	8,871
10. Loans and advances (net of provisions for loan losses & reserve interest)	39,319	39,928
11. Tangible Fixed Assets	40	47
12. Losses carried forward		-
13. Other Assets	865	1,177
Total Assets	59,171	62,847

Liabilities	Current year 2017	Previous year 2016
1. Deposits (incl. Govt.)	22,924	26,010
a) Demand	3,891	6,784
b) Savings	1,353	1,551
c) Time	17,680	17,675
2. Certificate of Deposits		-
3. Due to H.O., branches, principal shareholders & affiliates abroad	7,738	7,946
4. Due to Banks:		-
i) Placements		-
ii) Borrowings		-
5. Other Money Market Deposits		-
6. Borrowings from CBO		-
7. Assigned Capital	20,550	20,550
8. Reserves		-
9. Retained Earnings	7,013	7,028
10. Other Liabilities	946	1,313
Total Liabilities	59,171	62,847

Auditors : KPMG

Chief Executive Officer